

PRESS RELEASE:

Eden expands with hiring of Fixed Income Team

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Eden Financial Limited has hired Tiziano Chiappini and Luther Mead to co-head the firm's Institutional Bond desk and lead the Fixed Income development within its Global Markets Division. Chiappini and Mead are joined by former colleagues Michele Fumagalli and Stefano Panciroli. The team will report to Bruce Froud, Managing Director of Global Markets.

Prior to joining Eden Chiappini and Mead worked together at Newedge where they built a successful Institutional Bond desk serving a wide range of clients across Europe.

Bruce Froud said *"we are delighted with the appointment of such a capable and experienced team that shares the Eden philosophy of providing a high level of client service in an independent environment. Their arrival continues our process of expanding the range of products and services we provide for our clients. Recent developments include the establishment of an Event Driven team and the arrival of a specialist Equity Finance group."*

Note to Editors

Eden Financial was established in 1996, is based in the City of London and offers institutional and private clients independent, transparent brokerage and asset management.

The Wealth Management Division serves the needs of high net worth individuals, families, pension funds and non-profit organisations.

The Global Markets Division offers a pan-European dealing service and access to independent research to a wide range of clients including investment banks, hedge funds and global money managers. The firm has no proprietary trading activities and therefore its sole motivation is to achieve the highest quality, anonymous execution through widespread access to liquidity.

Eden Financial Limited is authorised and regulated by the Financial Services Authority and is a member of the London Stock Exchange.

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